

6.3.2 Number of teachers provided with financial support to attend conferences/ workshops and towards membership fee of professional bodies during the year

Year	Name of teacher	Name of conference/ workshop attended for which financial support provided	Name of the professional body for which membership fee is provided	Amount of support
2020-21	Dr. Sayyed S.B.	AJANTA- ISSN 2277 57300 AN INTERNATIONAL MULTIDISCIPLINARY QUARTERLY RESEARCH JOURNAL MARATHI PART 1/ II Volume-IX Issue - IV OCTOBER DECEMBER 2020 Peer Reviewed Refereed and UGC Listed Journal Journal No. 40776 PUBLISHED BY Ajanta Prakashan Aurangabad. (M.S.) IMPACT FACTOR/ INDEXING 2019 6.399 www.sjifactor.com		1500
2020-21	Mr. Kekane M.A.	AJANTA- ISSN 2277 57300 AN INTERNATIONAL MULTIDISCIPLINARY QUARTERLY RESEARCH JOURNAL MARATHI PART 1/ II Peer Reviewed Refereed and UGC Listed Journal Journal No. 40776 PUBLISHED BY Ajanta Prakashan Aurangabad. (M.S.) IMPACT FACTOR/ INDEXING 2019 6.399 www.sjifactor.com Volume X Issue I January March 2021		1000
2020-21	Mr. Kekane M.A.	INTERNATIONAL RESEARCH FELLOWS ASSOCIATION'S RESEARCH JOURNEY International E-Research Journal PEER REFREED & INDEXED JOURNAL November 2020 Special Issue 255 Impact Factor - 6.625 E-ISSN-2348-7143		2000
2020-21	Mr. More V. M.	Attended the UGC Sponsored Online Refresher Course in Computational Social Science (MD) via Google meet conducted by the UGC Human Resource Development Centre, Bharathiar University, Coimbatore from 29.12.2020 to 11.01.2021 and was relieved from course in the afternoon of 11 th January, 2021. Duration of the Course 14 days (Fourteen days) No. of days attended by the Participants 14 days (Fourteen days)		1000
2020-21	Mr. More V. M.	Aayushi International Interdisciplinary Research Journal (AIRJ) Peer Reviewed And Indexed Journal Vikram Nagar, Boudhi Chouk, Latur. BNRjAumP Tq. Latur, Dis. Latur. ISSN 2349-638X IMPACT FACTOR 7.149 paper title *Role Of Yoga For Effective Stress Management		800
2020-21	Mr. More V. M.	Aayushi International Interdisciplinary Research Journal (AIRJ) Peer Reviewed And Indexed Journal Vikram Nagar, Boudhi Chouk, Latur. BNRjAumP Tq. Latur, Dis. Latur. ISSN 2349-638X IMPACT FACTOR 7.149 paper title *Impact of Covid-19 on Higher Educational Sector		1500

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❧ CONTENTS OF MARATHI PART - I ❧


अ. क्र.	लेख आणि लेखकाचे नाव	पृष्ठ क्र.
१	नाशिक जिल्ह्यातील प्रसिद्ध धार्मिक स्थळांचे आर्थिक अध्ययन प्रा. ए. पी. निसाल डॉ. डी. के. होळकर	१-६
२	कर्म ईशु भजावा । प्रा. डॉ. श्याम नेरकर	७-९
३	कोरोनोत्तर कालखंडातील मराठी साहित्याची दिशा प्रा. डॉ. सूर्यकांत हरिश्चंद्र गित्ते	१०-१५
४	कर्म संकल्पना समजून घेतांना डॉ. सुनील काळमेघ	१६-२०
५	महात्मा गांधी तंटामुक्त गाव मोहिमेचा एक अभ्यास, विशाखा मराठवाडा प्रा. सुरेश लक्ष्मण शहापुरे	२१-२५
६	वाढत्या नागरिकरणाचा पर्यावरण व मानवी जीवनावरील होणारा परिणाम जयवंत पिराजी जुकरे	२६-३२
७	आत्महत्या केलेल्या शेतकऱ्यांच्या कर्जविषयक स्थितीचा अभ्यास: विशेष संदर्भाने विधवा शारदा जगन्नाथ खेडकर	३३-४०
८	आरोग्य व्यवस्था : कामगारांसाठी आरोग्य विमा आर्थिक कवच डॉ. वासंती निचकवडे	४१-४६
९	सामाजिक जाणिवेचा आविष्कार: मी हिजडा...मी लक्ष्मी! डॉ. ल. ना. वाघमारे	४७-५१
१०	वारकरी संप्रदायातील संतलक्षणे - एक अभ्यास विवेक नामदेव चव्हाण	५२-५७
११	माध्यमिक शाळेतील राहरी आणि ग्रामीण पुरुष आणि स्त्री भूगोल शिक्षकांमधील माहिती तंत्रज्ञान वापराबद्दलच्या दृष्टीकोन विषयीचा तुलनात्मक अभ्यास डॉ. किर्ती सदार विपीन माकडे	५८-६१
१२	किशोरवय आणि समुपदेशन सौ. कीर्ती नितीन सांगळे	६२-६४

❧ CONTENTS OF MARATHI PART - II ❧

अ. क्र.	लेख आणि लेखकाचे नाव	पृष्ठ क्र.
१	कोविड-१९ मुळे विस्कळीत झालेले सामाजिक जनजीवन मूळ पदावर आणण्यासाठी मानवी भावनांद्वारे जाहिरातीचा सकारात्मक वापर प्रा. कृष्णा गणपत सावंत	१-५
२	कोरोना महामारीचा ग्रामीण अर्थव्यवस्थेवर झालेला परिणाम आणि यामध्ये वृत्तपत्रांनी बजावलेली महत्वाची भूमिका विपिन सोनावणे शिरिष अंबेकर	६-११
३	भारतीय आरोग्य व्यवस्था आणि कोवीड-१९ परिस्थिती प्रा. डॉ. मुरलीधर पंडीत गायकवाड	१२-१६
४	कोविड-१९ चे ग्रामीण जीवणावरील परिणाम प्रा. स्मिता रा. देवर	१७-२१
५	कोविड-१९ संबंधी प्रकरणात भारताच्या सर्वोच्च न्यायालयाची भूमिका प्रा. डॉ. विनोद राठोड	२२-२६
६	कोविड-१९ च्या काळात स्मार्टफोनमुळे ग्रामीण शिक्षणावर झालेला परिणाम यांचा मागोवा प्रा. इंद्रजित नितीनराव बंगाले	२७-२९
७	शेती उद्योजकता निर्माण डॉ. बाबासाहेब आंबेडकरांचा दृष्टिकोन डॉ. एच. यु. पेटकर	३०-३५
८	कोविड-१९ जागतिक महामारीचा चीन व अमेरिकेच्या संबंधावर झालेला परिणाम प्रा. डॉ. संजय सांभाळकर	३६-४१
९	महाराष्ट्रातील आघाडी शासन : अपरिहार्यता व भवितव्य प्रा. मंगरे एम. के.	४२-४५
१०	मराठी वृत्तपत्रांतील महिलांविषयक पुरवण्या एक अभ्यास विशेष नीरा विश्वनाथ देवकते प्रा. डॉ. सुधीर गव्हाणे	४६-४९
११	समाजिक जीवनात जाहिरातीचा सकारात्मक प्रभाव प्रा. डॉ. यु. सी. घोसरे	५०-५३

CONTENTS OF MARATHI PART - II

अ.क्र.	लेख आणि लेखकाचे नाव	पृष्ठ क्र.
१२	जीवनवास्तवाचा शोध घेणारी प्रदीप पाटील यांची कविता डॉ. कमलाकर चव्हाण	५४-६१
१३	ग्रामीण भारताच्या समस्या डॉ. मधुकर चाटसे	६२-६३
१४	ग्रंथालय संगणकीकरण: एक अभ्यास डॉ. अनिल महादु चौधरी	६४-६९
१५	आपत्ती व्यवस्थापनात प्रशासनाची भूमिका : विशेष संदर्भ कोरोना डॉ. ज्योती धायगुडे	७०-७३
१६	युवकांपुढील सामाजिक व राजकीय आव्हाने प्रा. डॉ. दुधाने प्रल्हाद दत्तात्रय	७४-८२
१७	आदिवासींचे मानवाधिकार - एक समाजशास्त्रीय अध्ययन प्रा. डॉ. सुनिल प्रल्हाद गायगोळ	८३-८९
१८	भारताच्या लोकसंख्येतील रचनात्मक बदलाचा तुलनात्मक अभ्यास डॉ. सय्यद सादिक बशीर	९०-९४


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CONTENTS OF MARATHI



अ.क्र.	लेख आणि लेखकाचे नाव	पृष्ठ क्र.
१३	आत्मनिर्भर भारतासाठी अंगणवाडी मधील बालकांचे पोषण दर्जाचे अध्ययन डॉ. मंजिरी मि. चेपे	५८-६३
१४	२१व्या शतकातील आत्मनिर्भर भारत डॉ. आशा दादासाहेब कदम	६४-६८
१५	भारतीय कृषी आणि संबंधित उद्योग यांचा कोरोना काळातील थोडक्यात आढावा डॉ. दिवाकर धोंडू कदम	६९-७२
१६	आत्मनिर्भर भारतासाठी मानसशास्त्रज्ञांची भूमिका श्री नरोटे गोरक्ष लक्ष्मण	७३-७७
१७	आत्मनिर्भर भारत आणि शेती व ग्रामीण विकास प्रा. नलिनी पाचर्णे	७८-८३
१८	आत्मनिर्भर भारत म्हणजेच स्वावलंबन प्रा. डॉ. शुभांगी सुभाष दांगट	८४-८५
१९	आत्मनिर्भर भारत आणि भारतीय शेती डॉ. प्रमोदिनी विठ्ठल कदम	८६-८९
२०	जागतिकीकरण आणि भारतीय कृषी डॉ. प्रशांत काशिनाथ लभाने	९०-९४
२१	आत्मनिर्भर भारत : योजना व नियोजन प्राचार्य डॉ. संजीव लाटे	९५-१०१
२२	आत्मनिर्भर भारत अभियानाचा चिकित्सक अभ्यास घोलप के. एम. डॉ. देसाई व्ही. आर. डॉ. लामदाडे बी. बी.	१०२-१०७
२३	स्वावलंबी भारतात ग्रामीण विपनातील समस्या व आव्हाने डॉ. मारुती अर्जुन केकाणे	१०८-११४
२४	ऑनलाईन राष्ट्रीय कृषी बाजार (e-NAM) : एक आढावा प्रा. रामदास गादगे	११५-११९



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Biography of Corporate Governance
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2. The Role of the Board of Directors
3. The Role of the Shareholders
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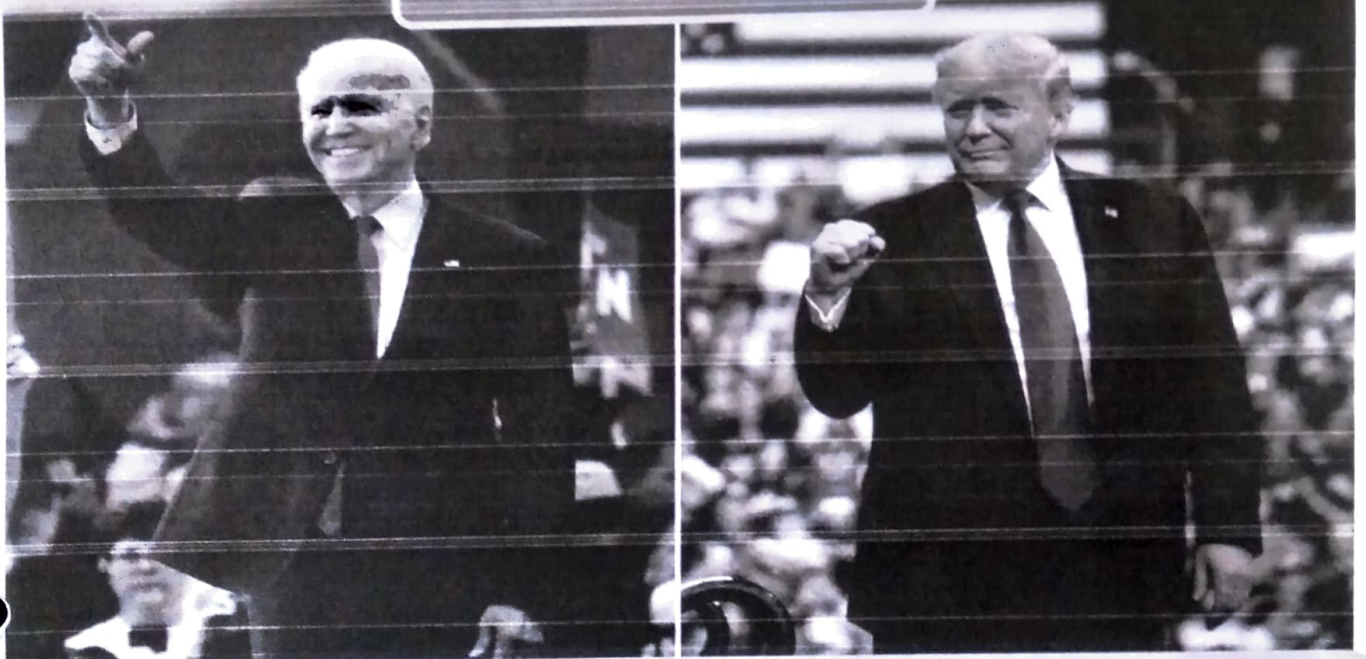
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INDEX

No.	Title of the Paper	Author's Name	Page No.
1	A Critical Study of Literacy in Buldana District (Maharashtra)	Dr. Amol Bhuyar & Dr. Sandip Bhavsar	06
2	Role and Utilization of Digital Media in Education	Bhaskar Kathane	12
3	Conceptualising the Concept of Nation	Dr. Shankar Gavali	16
4	Challenges of Corporate Governance	Dr. Maruti Kekane	20
5	Covid-19 : An Opportunities and Challenges for Insurance Industry with Special Reference to Bank Assurance	Prof. Balkrishna Dalvi	24
6	Covid 19 Pandemic-An Overview of the Legal Provisions to Deal with the Pandemic	A. D. Kurane	28
7	Data Envelopment Analysis : A Linear Programming Approach in Transportation Problem	Dr. Kishor Ingale	36
8	Exploration of Fluoride Concentration from Various Villages Belonging to Sangrampur Tehsil	Dhampal Bhade, Ajay Wadekar	40
9	The Rising Feelings of Emancipation in Indian English Feminist Writers	Yogesh Bhadane	45
10	The Role of International Human Resource Management Activities	Dr. Archana Gaikwad	48
11	Usage of Smart Thinking, Creativity and Unusual Problem Solving Skills Irrespective of Education through William Somerset Maugham's 'The Verger'	Mr. Kamalakar Gaikwad	52
12	Meena Kandasamy's 'When I Hit You or, A Portrait of the Writer as A Young Wife' - A Saga of Feministic Aspiration	Rajesh Kose	56
13	Understanding Multi-Dimensional Facets and Utilities of Public Libraries	Mr. Rajendra Kolhe	61
14	Matheran : A Geographical Study	N. M. Patil	65
15	Gramsci At The Margins : Reflections on the Theory of Hegemony	Nimisha Bandellu & Dr. Leena Pandhare	68
16	Disaster and its Management	Dr. Seema Malewar	73
17	A Correlational Study of Emotional Intelligence and Anxiety Among College Students	Mr. Rajendra Kumbhar	76
18	The Impact of Covid 19 on Indian Economy	Dr. Mrunali Lilhare	80
19	Effect of Particulate Pollution on Roadside Plants	Dhampal Bhade, Shrikant Sonone	84
20	Study of Marketing Strategies of Small House Industry	Pravin Chandragiriwar	90
21	Librarians Role in E-Resource Management	Mr. Rajesh Gedam	94
22	The Role of Destiny, Fate and Chance in the Protagonist's Life in Kiran Nagarkar's Rest in Peace	Mr. Kamalakar Gaikwad	98
23	SWOT Analysis of Matheran as A Tourist Destination	N. M. Patil	103
24	Ngugi Thiong'o and Unheard Voices	Dhaygude Dhondiba	106
25	Comparative Study of Physical Activity Level and Dietary Habits Between Obese Weight Loss Club Members & Obese Ground Activity Peoples	Dr. Atul R. Parkhi, Mr. Navanath Sarode, Prof. Rakesh Vadge, Mr. Rushikesh Lomte	109
26	Effect of Complex Training on Explosive Strength of Adolescent Male Atypatya Players	Mr. Navanath M. Sarode, Dr. D. K. Kamble	114



Challenges of Corporate Governance

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Introduction:

Corporate governance it is a main issue in developing countries. long before the recent spate of corporate scandals in advanced economics mode headlines. Corporate governance as well as economic development are intrinsically linked. Effective corporate governance system helps to development of strong financial systems. Whether, they are largely bank based or market based which in turn have an unmistakably positive effect on economic growth which helps to reduce the poverty.¹

Effective corporate governance enhances access the external financing sources, leading to greater investment as well as higher growth of employment. Generally good and effective corporate governance lower the cost of capital by reducing risk and create higher valuation for boosting the real investment. According to the study of Mckinsey Quarterly found that institutional investors in emerging market companies would be willing to pay as much as 30 percent more for shares in the companies with good governance.²

The Concept of Corporate Governance:

Corporate governance is concerned with holding the balance between operate governance cares with holding the balance between economic and social goals and between individual and communal goals. The corporate governance framework is to encourage the efficient use of resources equally for accountability for the stewardship of those resources. The main aim of the corporate governance is to align as nearly as possible the interests of individuals, corporations and the society. However, corporate governance is also concerned with ethics values and morals of a company and its directors. In this way, corporate governance is that the relationship among corporate managers, directors and provides of equity people and institutions that save and invest their capital to earn a return.³

Objectives of the Study:

1. To understand of the corporate governance.
2. To study the principles of corporate governance.
3. To study of Elements of the corporate governance.

Research Methodology

This research on the purely secondary data and information likes periodicals, journals, government periodicals, reference books and websites etc.

Principles of Corporate Governance.

1. Rights and equitable treatment of share holders: The organization should respect the rights of shareholders and help them to exercise these rights. it is more useful to encouraging shareholders to participate in general meeting.



2. Interest of shareholders: Organization should recognize they necessary legal issues likes contractual, social and market driven obligations to non-shareholders including employees, investors, creditors, suppliers, local communities, customers and important person etc.
3. Role and Responsibilities: The board needs Sufficient important skill as well as understanding to review and challenge management performance.
4. Integrity: Integrity it is a fundamental requirement in choosing corporate officers and board members. Organization has been develops a code of conduct for the directors and executives that promotes ethical and responsible decision making in the organization.
5. Transparency: Organization should clarify and make publicly known the responsibilities of board directors as well as organization management to supply stake holders with a level of accountability.
6. Providing transparency in the company's decision-making processes both in good and bad times.
7. Regulating efficient cooperation between a supervisory board of directors and the management of a company.
8. Ensuring the company exercises prudence in strategy-setting and decision-making so that the best interests of all stakeholders are taken into account.
9. Providing a framework for action if there's a violation of the company's code of conduct.
10. Ensuring the company is geared toward long-term value creation, not short-term gains.
11. Independent leadership: Companies should have maintained an independent leadership for the guide of organization management, likes an independent chairperson or a lead independent director.
12. Transparency: transparency is the company should provide free as well as easy-to-understand information to public who may be affected by the company's corporate governance policies; such as clear various financial reports.
13. Stakeholder relations: The Company should consult with the different categories of stakeholders in an ongoing discourse to reach a relation of how it can best serve everyone's needs sustainably.
14. Accountability: Precisely who is accountable for what should be written down in the company's code of conduct?
15. Inclusion or corporate citizenship: This element of corporate governance typically includes an aspect of social and environmental responsibility, such as using the company's human, technological and natural resources responsibly and acting for the advantage of the community as an entire.⁴

Challenges of Corporate Governance

1. Conflicts of interest:

A conflict of interest occurs when a controlling member of the corporate has other financial interests that would influence his decision-making or conflict with the objectives of the corporate.

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